



MANGAL KESHAV

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Morning Note for 5th August 2025 Market roundup

Indian equities kicked off the week on a strong note, snapping a two-day losing streak as the Nifty 50 reclaimed the 24,700 mark. Buoyed by expectations of a Fed rate cut following disappointing US jobs data, domestic benchmarks overcame early volatility and closed near the day's high. Positive sentiment was broad-based, with gains seen across sectors and market capitalizations.

The Sensex rose 418.81 points (+0.52%) to end at 81,018.72, while the Nifty 50 surged 157.40 points (+0.64%) to 24,722.75. The BSE Midcap index gained 1%, and Smallcap added 0.7%, indicating strong participation from broader markets.

Nifty 50 Top Gainers & Losers

✓ **Top Gainers:** Hero MotoCorp, Tata Steel, Bharat Electronics, Adani Ports, JSW Steel

✗ **Top Losers:** Power Grid Corp, HDFC Bank, ONGC, ICICI Bank, Apollo Hospitals

Sectoral Performance

✓ **Top Gainers:** PSU Bank, Pharma, Realty, IT, Metal, Telecom, Media, Consumer Durables, Auto

✗ **Losers:** FMCG.

Key Market Highlights

- **Hero MotoCorp** rallied 5.2% on strong buying interest and optimism around auto sales.
- **Tata Steel** and **JSW Steel** gained on the back of strong Q1 earnings and firm global metal prices.
- **Delhivery** jumped 5% to hit a 52-week high after robust quarterly results.
- **MCX** gained 5% after strong Q1 numbers and a 1:5 stock split announcement.
- **Premier Explosives** surged nearly 4% post a ₹190 crore order win.
- **Dilip Buildcon** rose 6% as the lowest bidder for the Gurugram Metro Rail project.
- Over **120 stocks** hit 52-week highs including **Star Cement, TVS Motor, Anand Rathi, Bosch, and HDFC AMC.**

Market Outlook – 5 August

Indian markets began the week on a firm note, buoyed by broad-based sectoral buying and optimism around a potential US Fed rate cut following weak US jobs data. The rally was further supported by domestic resilience across mid and small caps, and robust Q1 earnings from key heavyweights. Metal and auto sectors outperformed, driven by upbeat demand commentary and supportive China stimulus hopes. PSU stocks also remained in focus amid continued policy tailwinds. However, caution prevails due to persistent FII selling and global uncertainties, including geopolitical tensions and US election-linked volatility. Investors should monitor US inflation cues and RBI policy on August 6 for further directional clarity.

| Index | Price | % Change |
|------------------------------|--------------|----------|
| BSE Sensex | ₹ 81,018.72 | 0.52% |
| Nifty 50 | ₹ 24,722.75 | 0.64% |
| Nifty Midcap 50 | ₹ 16,177.75 | 1.34% |
| BSE Smallcap | ₹ 52,972.30 | 0.76% |
| World Indices | Price | % Change |
| Nikkei | ¥ 40,502.50 | 0.53% |
| Hang Sang | ¥ 24,777.23 | 0.16% |
| Dow Jones | \$ 44,173.64 | 1.34% |
| Nasdaq | \$ 21,053.58 | 1.95% |
| S&P 500 | \$ 6,329.94 | 1.47% |
| FTSE 100 | £ 9,128.30 | 0.66% |
| Gift Nifty | \$ 24,758.50 | 0.21% |
| Currency | Price | % Change |
| USD/INR | ₹ 87.87 | 0.00% |
| EUR/INR | ₹ 101.459 | -0.03% |
| EUR/USD | ₹ 1.1572 | -0.01% |
| Commodity | Price | % Change |
| Brent Crude | \$ 68.75 | 0.12% |
| Gold | \$ 3,434.25 | 0.23% |
| Silver | \$ 37.49 | 0.43% |
| Indian ADR | Price | % Change |
| Dr. Reddy's Lab | \$ 13.79 | -1.08% |
| HDFC Bank | \$ 76.48 | -0.65% |
| ICICI Bank | \$ 33.19 | -1.34% |
| Infosys | \$ 16.48 | 0.43% |
| Wipro | \$ 2.67 | -0.37% |
| Nifty 50 Top Gainers /Losers | | |
| Script | Price | % Chg |
| Top Gainer | | |
| HEROMOTO O | ₹ 4,535.00 | 5.18% |
| TATASTEEL | ₹ 159.25 | 4.08% |
| Top Loser | | |
| POWERGRID | ₹ 288.00 | -1.12% |
| HDFCBANK | ₹ 1,994.40 | -0.88% |

Technical Outlook for 5th August 2025

Nifty

The Nifty 50 witnessed a mild pullback on August 4 after a week of decline, yet the broader trend remains bearish. The index continues to form a lower highs–lower lows structure, reflecting persistent selling pressure. Despite reclaiming levels above the 100-day EMA, it is still trading below the 20- and 50-day EMAs, signaling unresolved bearish undertones.

Momentum indicators such as MACD and RSI continue to reflect weakness — MACD remains below its signal line, and RSI, although ticking up, stays subdued around 42. Immediate resistance lies at 24,800, with 24,950 as a critical hurdle. Support is seen near 24,500–24,550, and a break below this zone could accelerate further downside.

Published on Investing.com, 5/Aug/2025 - 1:41:01 GMT, Powered by TradingView.
Nifty 50, India, NSE:NSEI, D



Bank Nifty

Bank Nifty remained largely range-bound, ending flat while displaying a small-bodied candle with wicks on both sides — a classic sign of indecision. The index failed to reclaim the 50-day EMA for the third straight session and continues to respect the lower highs–lower lows pattern. The MACD remains in bearish territory with no sign of reversal, and RSI stays weak at 38.43, signaling ongoing momentum loss.

Key resistance levels are at 55,723 and 55,962, with a stronger barrier near 56,281 based on Fibonacci retracement. On the downside, immediate support rests at 55,150, and any breach below this could trigger a move toward 54,471.

Published on Investing.com, 5/Aug/2025 - 1:42:09 GMT, Powered by TradingView.
Nifty Bank, India, NSE:NSEBANK, D



Option Chain Analysis

Nifty Call Options: In the Nifty 50 weekly options, the 25,000 strike continues to hold the highest Call Open Interest (OI) at 1.06 crore contracts, reinforcing it as a psychological and technical resistance zone. This is followed by the 25,500 and 24,800 strikes with 88 lakh and 80.14 lakh contracts, respectively. Aggressive Call writing was witnessed at 25,500 (15.9 lakh contracts added), 25,300 (14.13 lakh), and 25,100 (11.33 lakh), reflecting market participants' expectations of a ceiling in the current up-move. Interestingly, the 24,800 strike saw heavy Call unwinding (14.42 lakh contracts shed), which could indicate short covering and possibly some upside relief in the near term—but the index must still cross 24,800–24,950 levels sustainably for this to materialize.

Nifty Put Options: On the Put side, the 24,000 strike leads in terms of maximum OI at 81.89 lakh contracts, acting as a critical medium-term support level. The 24,600 and 24,500 strikes also show strong support build-up with 78.23 lakh and 72.64 lakh contracts, respectively. Heavy Put writing is visible at 24,600 (38.71 lakh added), 24,700 (29.5 lakh), and 24,500 (29.11 lakh), indicating bullish positioning and a visible base formation. However, the unwinding at 24,200 (16.05 lakh contracts shed) hints at traders moving their bullish bets closer to spot levels, possibly as a reaction to reduced downside risk post the recent bounce.

Bank Nifty Call Options: In the monthly expiry Bank Nifty data, the 57,000 strike holds the highest Call OI with 21.34 lakh contracts, indicating a well-established resistance zone. The 56,000 and 56,500 strikes follow with 9.78 lakh and 6.04 lakh contracts, respectively. Fresh Call writing was seen at 55,600 (1.15 lakh contracts), 55,700 (78,750), and 55,500 (74,515), suggesting traders are capping their bullish expectations below 56,000 in the short term. The 56,900 and 54,000 strikes witnessed notable Call unwinding, hinting at short-term repositioning amid consolidation.

Bank Nifty Put Options: Surprisingly, the 57,000 strike also holds the highest Put OI at 14.04 lakh contracts—indicating significant straddle or strangle positions, likely due to increased volatility and indecision. The 56,000 and 55,000 strikes follow with 9.34 lakh and 8.44 lakh contracts, respectively. Put writing at 55,500 (1.22 lakh added), 55,600 (96,985), and 54,000 (57,925) suggests some near-term bullish undertone and base shifting towards 55,500. However, unwinding at higher strikes like 56,500 (26,880 contracts shed) reflects some hedging pressure being released as the index remains range-bound and fails to reclaim 56,000 levels convincingly.

Put – Call Ratio: The **Nifty 50's Put-Call Ratio (PCR)** rose sharply to **0.94**, from **0.75** in the prior session, signaling a notable shift in sentiment. A PCR nearing or crossing 1 suggests that traders are aggressively writing Puts—indicating rising confidence in market stability or an upside continuation. While not yet in the overbought zone (>1.2), this ratio reflects a *bullish bias* emerging after a bearish phase. However, with the index still below key moving averages and Call writing concentrated at higher strikes, this optimism should be treated with cautious optimism rather than confirmation of a trend reversal.

India VIX (Volatility Index) Analysis: The **India VIX** closed slightly lower at **11.97**, despite an intraday spike to **12.63**, suggesting a mild cooling of fear even though volatility remains elevated compared to prior weeks. Notably, VIX remains above short-term moving averages, reinforcing that the recent bounce in the index is occurring in a context of lingering uncertainty. The subdued close despite intraday volatility may hint at a “wait-and-watch” stance among institutional players. A drop below 11 could reinstate complacency, while a sustained move above 13 may reignite selling pressure, especially if global or domestic macro events act as triggers.

Stock in News

➤ New Orders & Contracts

- **Siemens Energy India:** New orders grew **94% YoY** to ₹3,290 crore – strong pipeline visibility.

➤ Acquisitions & Strategic Moves

- **Adani Infra – PSP Projects:** Acquired **21.83% stake** in PSP Projects for ₹553.92 crore. Meanwhile, the promoter offloaded **24.47% stake**, indicating a possible **strategic shift in control**.
- **One 97 Communications (Paytm):** Antfin (Alibaba-backed) likely to sell its **5.84% stake** (~₹3,800 crore via block deal) – signals further exit by Chinese investors and overhang on the stock.

➤ Quarterly Performance Highlights

- **Aurobindo Pharma:** Reported Q1 profit drop of **10.2% YoY** to ₹824.2 crore; revenue grew **4% YoY** to ₹7,868.1 crore – subdued bottom line despite top-line growth.
- **Bosch Ltd.:** Q1 profit jumped **140% YoY** to ₹1,115.3 crore; revenue rose **10.9%** to ₹4,788.6 crore, aided by an **exceptional gain** of ₹556 crore – strong earnings beat.
- **Siemens Energy India:** Q3 profit surged **80% YoY** to ₹263 crore; revenue up **20%**, while new orders skyrocketed **94%** – indicating robust execution and order book momentum.
- **DLF Ltd.:** Q1 profit up **18.1% YoY** to ₹762.7 crore; revenue almost **doubled** (+99.4%) to ₹2,716.7 crore – reflects strong real estate demand and execution.
- **Sona BLW Precision Forgings:** Q1 profit declined **12.1% YoY** to ₹124.7 crore; revenue fell **4.2%** – points to weakness in export or EV-linked orders.
- **Inox India:** Q1 profit rose **16.1% YoY** to ₹61.1 crore; revenue up **14.6%** – moderate but steady growth.
- **Godfrey Phillips India:** Q1 profit zoomed **55.9% YoY** to ₹356.3 crore; revenue up **36.5%** – very strong operating leverage and volume expansion.
- **Kansai Nerolac Paints:** Q1 profit dropped **4.3% YoY** to ₹220.9 crore; revenue rose just **1.4%** – suggests margin pressures amid raw material volatility.
- **Triveni Turbine:** Q1 profit declined **19.4% YoY** to ₹64.5 crore; revenue down **20%** – execution delays or order intake issues likely.
- **GPT Infraprojects:** Q1 profit jumped **40% YoY** to ₹23.5 crore; revenue rose **29.3%** – strong infra order execution tailwind.
- **Delta Corp:** Q1 profit up **35.9% YoY** to ₹29.5 crore; revenue up **3.5%** – profitability improving despite muted topline growth.
- **Azad Engineering:** Q1 profit soared **73.6% YoY** to ₹29.7 crore; revenue up **39.3%** – strong traction in export-led precision manufacturing.

➤ Corporate Developments

- **Kaynes Technology India:** Subsidiary signed **MoU with Tamil Nadu Govt** for ₹4,995 crore investment over 6 years for greenfield manufacturing – major long-term capex expansion.
- **Yatharth Hospital and Trauma Care Services:** Purnartha Investment Advisors acquired **0.6% stake** (₹37.6 crore) – reflects growing institutional interest in healthcare space.

| Corporate Action | | | | | | |
|------------------|---|--------|--|------------|----------|-------------|
| SYMBOL | COMPANY NAME | SERIES | PURPOSE | FACE VALUE | EX-DATE | RECORD DATE |
| BERGEPAIN | Berger Paints (I) Limited | EQ | Dividend - Rs 3.80 Per Share | 1 | 5-Aug-25 | 5-Aug-25 |
| BAJAINDEF | Indef Manufacturing Limited | EQ | Dividend - Rs 2 Per Share | 1 | 5-Aug-25 | 5-Aug-25 |
| AUTOAXLES | Automotive Axles Limited | EQ | Dividend - Rs 30.50 Per Sh | 10 | 5-Aug-25 | 5-Aug-25 |
| HYUNDAI | Hyundai Motor India Limited | EQ | Dividend - Rs 21 Per Share | 10 | 5-Aug-25 | 5-Aug-25 |
| CHAMBLFERT | Chambal Fertilizers & Chemicals Limited | EQ | Dividend - Rs 5 Per Share | 10 | 5-Aug-25 | 5-Aug-25 |
| CENTENKA | Century Enka Limited | EQ | Dividend - Rs 10 Per Share | 10 | 5-Aug-25 | 5-Aug-25 |
| ALEMBICLTD | Alembic Limited | EQ | Dividend - Rs 2.40 Per Share | 2 | 5-Aug-25 | 5-Aug-25 |
| GROBTEA | The Grob Tea Company Limited | EQ | Dividend - Rs 3 Per Share | 10 | 5-Aug-25 | 5-Aug-25 |
| SHREYANIND | Shreyans Industries Limited | EQ | Dividend - Rs 3 Per Share/Special Dividend - Rs 2 Per Share | 10 | 5-Aug-25 | 5-Aug-25 |
| TIPSMUSIC | Tips Music Limited | EQ | Interim Dividend - Rs 4 Per Share | 1 | 5-Aug-25 | 5-Aug-25 |
| WABAG | VA Tech Wabag Limited | EQ | Dividend - Rs 4 Per Share | 2 | 5-Aug-25 | 5-Aug-25 |
| JGCHEM | J.G.Chemicals Limited | EQ | Dividend - Re 1 Per Share | 10 | 5-Aug-25 | 5-Aug-25 |
| JAYSREETEA | Jayshree Tea & Industries Limited | EQ | Dividend - Re 0.50 Per Share | 5 | 5-Aug-25 | 5-Aug-25 |
| IPCALAB | IPCA Laboratories Limited | EQ | Dividend - Rs 2 Per Share | 1 | 5-Aug-25 | 5-Aug-25 |
| DCMSHRIRAM | DCM Shriram Limited | EQ | Dividend - Rs 3.40 Per Share | 2 | 5-Aug-25 | 5-Aug-25 |
| BLUEDART | Blue Dart Express Limited | EQ | Dividend - Rs 25 Per Sh | 10 | 6-Aug-25 | 6-Aug-25 |
| BOMDYEING | Bombay Dyeing & Mfg Company Limited | EQ | Dividend - Rs 1.20 Per Share | 2 | 6-Aug-25 | 6-Aug-25 |
| RAMCOIND | Ramco Industries Limited | EQ | Dividend - Re 1 Per Sh | 1 | 6-Aug-25 | 6-Aug-25 |
| KRITINUT | Kriti Nutrients Limited | EQ | Dividend - Re 0.30 Per Share | 1 | 6-Aug-25 | 6-Aug-25 |
| RAJRATAN | Rajratan Global Wire Limited | EQ | Dividend - Rs 2 Per Share | 2 | 6-Aug-25 | 6-Aug-25 |
| RAMCOCEM | The Ramco Cements Limited | EQ | Dividend - Rs 2 Per Share | 1 | 6-Aug-25 | 6-Aug-25 |
| LALPATHLAB | Dr. Lal Path Labs Ltd. | EQ | Interim Dividend - Rs 6 Per Share | 10 | 6-Aug-25 | 6-Aug-25 |
| ANUP | The Anup Engineering Limited | EQ | Dividend - Rs 17 Per Share | 10 | 6-Aug-25 | 6-Aug-25 |
| HESTERBIO | Hester Biosciences Limited | EQ | Dividend - Rs 7 Per Share | 10 | 6-Aug-25 | 6-Aug-25 |
| COALINDIA | Coal India Limited | EQ | Interim Dividend - Rs 5.50 Per Share | 10 | 6-Aug-25 | 6-Aug-25 |
| ADFFOODS | ADF Foods Limited | EQ | Dividend - Re 0.60 Per Share | 2 | 6-Aug-25 | 6-Aug-25 |
| AVTNPL | AVT Natural Products Limited | EQ | Dividend - Re 0.40 Per Share | 1 | 6-Aug-25 | 6-Aug-25 |
| KARURVYSYA | Karur Vysya Bank Limited | EQ | Dividend - Rs 2.60 Per Share | 2 | 7-Aug-25 | 7-Aug-25 |
| SHARDACROP | Sharda Cropchem Limited | EQ | Dividend - Rs 6 Per Share | 10 | 7-Aug-25 | 7-Aug-25 |
| BAYERCROP | Bayer Cropscience Limited | EQ | Dividend - Rs 35 Per Share | 10 | 7-Aug-25 | 7-Aug-25 |
| NDGL | Naga Dhunseri Group Limited | EQ | Dividend - Rs 2.50 Per Share | 10 | 7-Aug-25 | 7-Aug-25 |
| FLAIR | Flair Writing Industries Limited | EQ | Dividend - Re 1 Per Share | 5 | 8-Aug-25 | 8-Aug-25 |
| KRONOX | Kronox Lab Sciences Limited | EQ | Dividend - Rs 0.50 Per Share | 10 | 8-Aug-25 | 8-Aug-25 |
| NESTLEIND | Nestle India Limited | EQ | Bonus 1:1 | 1 | 8-Aug-25 | 8-Aug-25 |

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