

**Overview**

Index	Previous Close	LTP	Gain/Loss	%age Gain/Loss
Nifty	11,503.35	11,662.40	+159.05	+1.38%
Sensex	38,973.70	39,574.57	+600.87	+1.54%

Our Indian benchmark indices started off Tuesday's trading session on a positive note tracking global cues markets after the US president was discharged from hospital following his Covid-19 treatment. More positive news surrounded the optimism of an additional US stimulus package. On the domestic front, banking and financial services stocks boosted the Bank Nifty index along with Auto, Media, Realty and IT which all closed on a positive note. Metals, Energy and Pharma ended negatively. In broader market indices, both the Mid Cap index as well as the Small Cap index ended positively. Overall, the market breadth favored the bulls with 1512 advances and 1196 declines on BSE.

**Global Markets**

US markets gave up earlier gains and were sharply lower after US President Donald Trump tweeted that he would reject rejecting Democrats' \$2.4 trillion stimulus plan.

European markets close slightly higher after Trump returns to the White House.

Asian markets have started off weakly on the back of the negative tweet by the US President on the stimulus package.

Key Indicators	LTP	Prev. Close
Rupee	73.58	+0.23%
Crude*	41.92	-1.71%

Index	LTP	% Gain/Loss
<b>US Markets</b>		
- S&P 500	3,360.95	-1.40%
- Dow Jones	27,772.76	-1.34%
- Nasdaq Composite	11,154.60	-1.57%
<b>European Markets</b>		
- DAX 40	12,906.02	+0.61%
- CAC 40	4,895.46	+0.48%
- FTSE 100	5,949.94	+0.12%
<b>Asian Markets</b>		
- Nikkei 225*	23,397.50	-0.29%
- Hang Seng*	23,863.25	+0.42%
- Shanghai*	3,218.05	-0.20%

\*LTP mentioned is as of 08.40 am

**Outlook**

Our index - Nifty continued its northward movement for the fourth straight trading session ending at 11660 on Tuesday. Considering the daily timeframe, Nifty formed a “Higher Top Higher Bottom” with gap filling breaching the higher territory at 11800. Hence, on the upper side, 11780-11930 mark in the near term may be visible as Nifty has been trading above 20 days EMA level of 11342 since the beginning of this month. On the downside, once it drags below 11445 which is 23% retracement level between 11620 and 10790, we hold 11500-11450 as the support followed by 11340 for the short term. The 14 days RSI too showed positive movement at 61.



**Sectors on Radar**

Positive	Negative

**Stocks on Radar**

Positive	Negative
HDFC	BRITANNIA
HEROMOTOCO	LT
ITC	WIPRO
BHARTIARTL	COALINDIA

MangalKeshav Financial Service LLP (hereinafter referred to as "MKFSL") is regulated by the Securities and Exchange Board of India ("SEBI") and is licensed to carry on the business of broking, depository services and related activities. MKFSL is a registered member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and M/s MK Commodity Brokers Ltd. is a registered member of Multi Commodity Exchanges of India. MKFSL is also registered as a Depository Participant with CDSL and NSDL. MKFSL's other associate is registered as an NBFC with the Reserve Bank of India. MKFSL is also registered with AMFI as a Mutual Fund Distributor. M/s MangalKeshav Securities Ltd. is a SEBI registered Research Analyst having registration number INH000001501. MKFSL or its associates has not been debarred/suspended by SEBI or any other regulatory authority for accessing/dealing in financial markets. MKFSL or its associates or its Research Analyst or its relatives do not hold any financial interest in the subject company(ies) at the time of publication of this Report. MKFSL or its associates or its Research Analyst or its relatives do not hold any actual/beneficial ownership of more than 1% (one percent) in the subject company(ies), at the end of the month immediately preceding the date of publication of this Report. MKFSL or its associates or its Research Analyst or its relatives do not have any material conflict of interest at the time of publication of this Report. MKFSL or its associates or its Research Analyst or its relatives have not received any compensation from the subject company(ies) covered, during the past twelve months. The subject company has not been a client of MKFSL during the past twelve months. MKFSL or its associates has not received any compensation or other benefits from the subject company covered by analyst or third party in connection with the present Report. The Research Analyst has not served as an officer, director or employee of the subject company covered by him/her and MKFSL has not been engaged in the market making activity for the subject company covered by the Research Analyst in this Report. The views expressed by the Research Analyst in this Report are based solely on information available publicly/internal data/other reliable sources believed to be true. MKFSL does not represent/provide any warranty expressly or impliedly to the accuracy, contents or views expressed herein and investors are advised to independently evaluate the market conditions/risks involved before making any investment decision. The research analysts who have prepared this Report hereby certify that the views/opinions expressed in this Report are their personal independent views/opinions in respect of the subject company.

**Disclaimer:** This Report is for the personal information of the authorized recipient and doesn't construe to be any investment, legal or taxation advice to the investor. It is only for private circulation and use. The Report is based upon information that the research analysts consider reliable, but the research analysts do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of this Report. The Report should not be reproduced or redistributed to any other person(s) in any form without prior written permission of the MKFSL. The contents of this material are general and are neither comprehensive nor inclusive. Neither MKFSL nor any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this Report. This Report does not constitute personal recommendations or take into account the particular investment objectives, financial situations or needs of an individual client or a corporate(s) or any entity(ies). All investments involve risk and past performance doesn't guarantee future results. The value of, and income from investments may vary because of the changes in the macro and micro factors given at a certain period of time. Any person should use his/her own judgment while taking investment decisions. Please note that MKFSL, its affiliates, Research Analyst, officers, directors, and employees, including persons involved in the preparation or issuance of this Report: (a) from time to time, may have long or short positions in, and buy or sell the securities thereof, of the subject company(ies) mentioned here in; or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company(ies) discussed herein or may perform or seek to perform investment banking services for such company(ies) or act as advisor or lender/borrower to such subject company(ies); or (c) may have any other potential conflict of interest with respect to any recommendation and related information and opinions. All disputes shall be subject to the exclusive jurisdiction of the courts in Mumbai.