

Overview

Index	Previous Close	LTP	Gain/Loss	%age Gain/Loss
Nifty	11,227.55	11,222.40	-5.15	-0.05%
Sensex	37,981.63	37,973.22	-8.41	-0.02%

Our benchmark indices started off on a positive note on Tuesday but witnessed profit taking at higher levels tracking a nervous trend in global bourses. Further, our domestic markets witnessed lack of direction and cautiousness was witnessed with the RBI monthly policy meet being postponed leading to negative bias. Hence, on the sectoral front, Bank Nifty, FMCG and Realty dragged over 1% while the Metals sector closed on an uptick by 2% and the remaining sectors ended on a flat note. In broader market indices, both the Mid Cap index as well as the Small Cap index ended flat to negative. Overall, the market breadth favored the bears with 1140 advances and 1478 declines on BSE.

Global Markets

US markets pulled back on Tuesday after two sessions of solid gains as investors looked ahead to the first debate between President Trump and former Vice President Joe Biden.

European markets slipped on Tuesday, amid political uncertainty and concerns about the economic impact of a second coronavirus wave.

Asian markets started off to a mixed opening ahead of the first US presidential debate and ongoing stimulus talks in Washington.

Key Indicators	LTP	Prev. Close
Rupee	74.01	+0.16%
Crude*	41.10	-1.11%

Index	LTP	% Gain/Loss
US Markets		
- S&P 500	3,335.47	-0.48%
- Dow Jones	27,452.66	-0.48%
- Nasdaq Composite	11,085.25	-0.29%
European Markets		
- DAX 40	12,825.82	-0.35%
- CAC 40	4,832.07	-0.23%
- FTSE 100	5,897.50	-0.51%
Asian Markets		
- Nikkei 225*	23,382.50	-0.67%
- Hang Seng*	23,568.00	+1.26%
- Shanghai*	3,239.34	+0.46%

*LTP mentioned is as of 08.55 am

Outlook

Nifty witnessed profit taking at the 11300 mark which is the hurdle point for further upside and could not strengthen trading choppily and ending on a flat note at 11222 after two consecutive winning sessions. Thereby, Nifty witnessed consolidation in the range between 11180 and 11315. Hence, on the downside, once Nifty trades below 11180 then we hold 11105-11045 as the support followed by 10990. On the higher side, once it breaches the hurdle point 11315, then, we may see northward movement till 11455 as the resistance followed by 11630. Oscillators are moving sideways without much divergence.



Sectors on Radar

Positive	Negative

Stocks on Radar

Positive	Negative
TATASTEEL	SBIN
LT	TECHM
SHREECEM	UPL
TITAN	INFRADEL

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