

**Overview**

Index	Previous Close	LTP	Gain/Loss	%age Gain/Loss
Nifty	11,050.25	11,227.55	+177.30	+1.60%
Sensex	37,388.66	37,981.63	+592.97	+1.59%

Indian benchmark indices started off on a positive note tracking strength from global cues. Further our indices spiked with optimism of a stimulus package announcement by the Government which led to an uptick in banking and non-banking financial services as well as auto sector. On the sectoral front, Auto, Bank Nifty, Metals, Media & Realty closed in the green by over 3% each while the IT, Pharma and FMCG sectors closed higher by nearly 1%. In the broader market space, both the Mid Cap index as well as the Small Cap index ended in the green terrain by 2.5% each. The market breadth strongly favored the bulls with 1933 advances and only 748 declines on the BSE.

**Global Markets**

US markets rose sharply on Monday as a broad-based rally followed another down week for the Dow and S&P 500. Bank stocks outperformed the broader market while tech giants Apple and Amazon rose as well. Market sentiment was helped by some movement on Capitol Hill toward another relief bill and newly announced corporate dealmaking.

European stocks too rose on Monday.

Asian markets have started off mixed on Tuesday.

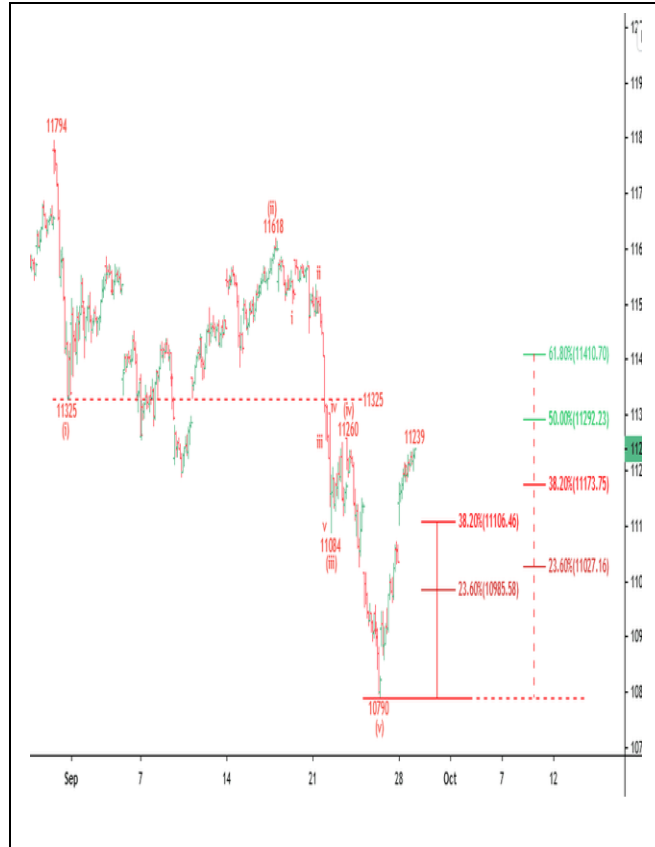
Key Indicators	LTP	Prev. Close
Rupee	73.88	-0.07%
Crude*	42.63	-0.56%

Index	LTP	% Gain/Loss
<b>US Markets</b>		
- S&P 500	3,351.60	+1.61%
- Dow Jones	27,584.06	+1.51%
- Nasdaq Composite	11,117.53	+1.87%
<b>European Markets</b>		
- DAX 40	12,870.87	+3.22%
- CAC 40	4,843.27	+2.40%
- FTSE 100	5,927.93	+1.46%
<b>Asian Markets</b>		
- Nikkei 225*	23,446.50	-0.28%
- Hang Seng*	23,351.50	-0.53%
- Shanghai*	3,233.11	+0.48%

\*LTP mentioned is as of 08.45 am

**Outlook**

The Indian benchmark index – Nifty, witnessed a bunch back on a second upward trading session in a row ending at 11227 on Monday. Considering the daily timeframe, Nifty started with a gap up and continued its northbound movement above 11180. Thereby, it formed a bullish candle stick and witnessed a “Higher High and Higher Low” candle stick pattern. Hence, if Nifty trades above 11315, then, we may see short covering with upward till 11450 as the resistance followed by 11580. However, on the downside, if Nifty turns below 11170, then, we hold 11090-10980 as the support followed by 10905 for the near term. The 14-day RSI indicators witnessed an uptrend standing at 48.



**Sectors on Radar**

Positive	Negative
FMCG	

**Stocks on Radar**

Positive	Negative
GRASIM	HUL
TATAMOTORS	WIPRO
CADILAHC	NESTLE
DLF	DMART
TATASTEEL	

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