

**Overview**

Index	Previous Close	LTP	Gain/Loss	%age Gain/Loss	Weekly %age Gain/Loss
Nifty50	10,091.65	10,244.40	152.75	+1.51%	+3.46%
Bank Nifty	20,956.30	21,338.10	381.80	+1.82%	+3.31%
BSE Sensex	34,208.05	34,731.73	523.68	+1.53%	+2.81%
BSE Mid Cap	12,673.04	12,803.84	130.80	+1.03%	+1.62%
BSE Small Cap	12,110.72	12,277.11	166.39	+1.37%	+3.65%

Indian benchmark indices witnessed an upward trend to positive territory after multiple consolidation trading sessions during the week. With the Supreme Court granting the DoT time till July 3rd week to consider telecom companies' proposals and simultaneously directing companies to submit a decade record of financial documents, banks that were exposed to the said telecom companies surged with relief. Moreover, the Index-heavyweight Reliance continued its news based upsurge which boosted the markets to close higher. Yet war tensions prevail in the markets while the weakness from growing pandemic has been compensated by the economic recoveries after lifting of a lockdown. Hence, on the last trading day of the week, barring IT and Metal which closed flat to negative, all sectors like Auto, Energy, and Banking closed in the green by over 1%. On the broader market indices, both the Mid Cap and the Small Cap closed over a percent higher matching the performance of the benchmark indices. Thus, the market breadth favored the bulls with 1775 advances and 880 declines on BSE.

**International Markets**

Index	Close	% Gain/Loss	Weekly % Gain/loss
<b>US Markets</b>			
S&P 500	3,097.74	-0.56%	+1.86%
Dow Jones	25,871.46	-0.80%	+1.04%
Nasdaq Composite	9,946.12	+0.03%	+3.73%
<b>European Markets</b>			
DAX	12,330.76	+0.40%	+3.19%
CAC 40	4,979.45	+0.42%	+2.90%
FTSE 100	6,292.60	+1.10%	+3.07%
<b>Asian Markets</b>			
Nikkei 225	22,478.79	+0.55%	+0.78%
Hang Seng	24,643.89	+0.73%	+1.41%
Shanghai	2,967.63	+0.96%	+1.64%

**Outlook**

Our benchmark index - Nifty, almost gave a “V-Shape” recovery of the fall from 10328 to 9544 last week by hitting a high of 10272. The prices are still inclined northwards with reasonable volumes and oscillators are at their high momentum levels. Thereby, clearly 10330 which is the prior swing high followed by 10550 which is the 61.8% retracement of the prior big fall from all time high to 7511, will act as immediate resistances for now. In case of some profit booking we hold 10160-10130 followed by 10100 (the retracement levels of the recent upside rally) to act as immediate supports for the Nifty. Considering the weekly time frame, after a week's breather, Nifty continued with its upside rally in the last week. Hence, above 10550 we may see 11075 as our next big resistance while the current swing low of 9544 as the crucial support below which Nifty might change the trend.

**NIFTY DAILY CHART**

**NIFTY WEEKLY CHART**



**Sectors on Radar**

Positive	Negative

**Stocks on Radar**

Positive	Negative
TATAPOWER	TECHM
TATASTEEL	NIITTECH
PTC	
BHARTIARTL	
INDUSINDBK	

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