

## **PRE SESSION: SENSEX, NIFTY LIKELY TO OPEN CHOPPY; JK TYRES SHARES IN FOCUS**

Indian equity indices are likely to open on a flat note on Thursday taking cues from March quarter earnings and developments in trade deal negotiations between the US and China. Asian shares steadied on Thursday on news that US President Donald Trump is planning to delay tariffs on auto imports, providing much needed relief to markets hit by a flare-up in trade tensions and on weak US and Chinese economic data. US stocks ended higher on Wednesday as reports that US President Donald Trump would hold off on imposing tariffs on imported cars and parts eased growth concerns, even as economic data disappointed investors. Back home, bullish trends in the SGX Nifty Index Futures for May delivery, which were trading at 11,187.00, up by 25.00 points or 0.22 per cent, at 11:04 AM, Singapore Time, also indicated a flat start for local bourses. On the macro front, India's anti-profiteering framework may remain in place for another two years as the country eyes more changes to the goods and services tax (GST) structure. On the earnings front, as many as 74 companies will declare their results for the quarter ended March which include names like Bajaj Finserv, Bajaj Finance, Bank of India, D B Corp, Hindalco Industries, JK Tyres, Praj Industries and Visa Steel among others.

Top traded Volumes on NSE Nifty – YES Bank Ltd. 95899314.00, Zee Entertainment Enterprises Ltd. 43282009.00, Tata Motors Ltd. 31427815.00, State Bank of India 27932459.00, ITC Ltd. 17894032.00.

On NSE, total number of shares traded was 152.20 Crore and total turnover stood at Rs. 31916.73 Crore.

On NSE Future and Options, total number of contracts traded in index futures was 287611 with a total turnover of Rs. 20620.75 Crore. Along with this total number of contracts traded in stock futures were 880829 with a total turnover of Rs. 47597.85 Crore. Total numbers of contracts for index options were 17139050 with a total turnover of Rs. 1153880.92 Crore and total numbers of contracts for stock options were 550544 with a total turnover of Rs. 31255.19 Crore.

As on May 15, 2019 the FIIs stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 4678.80 Crore and gross debt purchased stood at Rs. 2060.57 Crore, while the gross equity sold stood at Rs. 6636.81 Crore and gross debt sold stood at Rs. 959.79 Crore. Therefore, the net investment of equity and debt reported were Rs. -1958.01 Crore and Rs. 1100.78.

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