

PRE SESSION: SENSEX, NIFTY TO OPEN NEGATIVE; TCS SHARES IN FOCUS

The Indian benchmark indices are likely to open negative on Thursday as the US and China trade war dampens the global investment sentiment. Asian shares stuttered amid the uncertainty over an intractable US-China trade dispute, while oil prices steadied with five-month lows on the back of a further buildup in US crude stockpiles and worries about lower demand growth. Wall street stocks ended lower during the overnight trade on Wednesday with bank stocks declining as prospects of a US interest rate cut rose and energy shares tumbling along with oil prices. Back home, bearish trends in the SGX Nifty Index Futures for June delivery, which were trading at 11,898.00 down by 27.50 points or 0.23 per cent, at 10:58 AM, Singapore Time, also indicated a negative start for local bourses. On the macro front, the Supreme Court agreed to hear a plea by the Sebi against an order by the National Company Law Tribunal (NCLT) that held that the laws of Insolvency and Bankruptcy Code (IBC) would reign over the markets regulator's laws. The top court, while agreeing to hear the case, asked that the present status quo be maintained in the case. On the currency front, the Indian rupee ended higher by 10 paise at 69.34 per US dollar. On the corporate front, Tata Consultancy Services will implement Reserve Bank's a centralised information and management system (CIMS) for seamless data collection and validations at a cost of Rs 310.52 crore. The 30-share index settled at 39756.81 down by -193.65 points or by -0.48 per cent and then NSE Nifty was at 11906.2 down by -59.4 points or by -0.5 per cent.

Top traded Volumes on NSE Nifty – YES Bank Ltd. 56236715.00, Indiabulls Housing Finance Ltd. 36410404.00, Tata Motors Ltd. 12819208.00, Tata Steel Ltd. 12755525.00, State Bank of India 11564970.00.

On NSE, total number of shares traded was 125.52 Crore and total turnover stood at Rs. 26006.39 Crore.

On NSE Future and Options, total number of contracts traded in index futures was 228817 with a total turnover of Rs. 17286.39 Crore. Along with this total number of contracts traded in stock futures were 651263 with a total turnover of Rs. 36189.32 Crore. Total numbers of contracts for index options were 14763178 with a total turnover of Rs. 1045460.16 Crore. and total numbers of contracts for stock options were 534944 with a total turnover of Rs. 30426.64 Crore.

As on June 12, 2019 the FIIs stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 4419.44 Crore and gross debt purchased stood at Rs. 1154.74 Crore, while the gross equity sold stood at Rs. 4117.72 Crore and gross debt sold stood at Rs. 722.97 Crore. Therefore, the net investment of equity and debt reported were Rs. 301.72 Crore and Rs. 431.77.

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