

PRE SESSION: SENSEX, NIFTY TO OPEN NEGATIVE; TATA MOTORS SHARES IN FOCUS

The Indian benchmark are likely to open on a negative note taking cues from Asian peers. Asian stocks got off to a cautious start on Wednesday after US President Donald Trump again stoked fears of escalation in trade war. Wall Street indices settled marginally lower during the overnight trade on Tuesday. US stocks ended flat as investors paused following a run of gains and fresh worries emerged over the US trade war with China. Back home, bearish trends in the SGX Nifty Index Futures for June delivery, which were trading at 11,955.00 down by 26.00 points or 0.22 per cent, at 11:00 AM, Singapore Time, also indicated a negative start for local bourses. On the macro front, the RBI has constituted a Committee to examine the entire gamut of ATM charges and fees. The committee will review the existing structures and patterns of costs, assess the entire gamut of costs in respect of the ATM ecosystem and may submit the report within two months from the date of its first meeting. On the corporate front, Tata Motors-owned Jaguar Land Rover (JLR) reported a 12.2 percent decline in global sales at 42,370 units in the month of May. The 30-share index settled at 39950.46 up by 165.94 points or by 0.42 per cent and then NSE Nifty was at 11965.6 up by 42.9 points or by 0.36 per cent.

Top traded Volumes on NSE Nifty – YES Bank Ltd. 80946657.00, Indiabulls Housing Finance Ltd. 35067863.00, Tata Motors Ltd. 20363493.00, State Bank of India 16281297.00, Sun Pharmaceutical Industries Ltd. 13833555.00,

On NSE, total number of shares traded was 155.04 Crore and total turnover stood at Rs. 28846.42 Crore.

On NSE Future and Options, total number of contracts traded in index futures was 247611 with a total turnover of Rs. 18500.55 Crore. Along with this total number of contracts traded in stock futures were 729350 with a total turnover of Rs. 38815.60 Crore. Total numbers of contracts for index options were 11833608 with a total turnover of Rs. 835537.75 Crore and total numbers of contracts for stock options were 565235 with a total turnover of Rs. 31393.84 Crore.

As on June 11, 2019 the FII's stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 3760.79 Crore and gross debt purchased stood at Rs. 3270.55 Crore, while the gross equity sold stood at Rs. 3440.36 Crore and gross debt sold stood at Rs. 1484.87 Crore. Therefore, the net investment of equity and debt reported were Rs. 320.43 Crore and Rs. 1785.68.

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